

## **Policy for Request for Review/Appeal by Issuer Against Assigned Securities Rating**

### **Introduction:**

This document outlines the policy for Resurgent ESG Services Private Limited regarding the process for requesting a review or appeal of the ESG rating assigned to entities. This policy is in accordance with the guidelines set forth by SEBI and aims to ensure a fair and transparent process for all issuers.

### **1. Purpose**

The purpose of this policy is to provide a structured approach for issuers to appeal against the ESG ratings assigned to them, ensuring that all requests are handled efficiently and in compliance with regulatory requirements.

### **2. Eligibility for Appeal**

An issuer may submit an appeal under the following conditions:

- The issuer has submitted a formal request for reassessment using the designated format (Format in Annexure-I)
- The request must include new public information or data that was not previously considered, with appropriate links to public sources
- The new information must address critical areas that could influence the ESG rating or provide grounds for a rating change

### **3. Submission Process**

To initiate an appeal, the issuer should:

- Send a written request to [enquires@resurgentesgratings.com](mailto:enquires@resurgentesgratings.com)
- Include the following details in the request:
  - Name of the Company
  - Points to be considered for appeal
  - Supporting documents (clearly specified)
  - Links for public disclosure

The format for the appeal request can be found in **Annexure I**.

### **4. Evaluation of Appeal Requests**

Upon receiving an appeal, the analytical team will evaluate:

- The relevance and usefulness of the additional information provided.
- Whether the new information is likely to materially alter the existing ESG rating.

**Appeals may be dismissed if:**

- The analytical team determines that the new information is unlikely to affect the ESG rating.
- No substantial additional public information has been provided within the required timelines.
- The information shared contradicts or is not available in the public domain.

**5. Review Process**

If deemed necessary, the analytical team will analyze the impact of new data on the rating and present its findings to a Rating Committee for Appeals. This committee will consist of members who did not participate in assigning the original rating, ensuring impartiality.

**6. Outcome of Appeal**

The ESG rating team will strive for a prompt resolution of all appeals. If an appeal results in a change of ESG rating, Resurgent ESG Services Private Limited will publish the revised rating accordingly.

As part of this process, feedback may be solicited from issuers regarding aspects that require clarification.

**7. Disclosure Requirements**

All details related to appeals will be disclosed as per Annexure 6 of SEBI's Master Circular on External Ratings Providers (ERPs), which may be amended from time to time.

**8. Contact Information**

For any queries related to this policy or the appeal process, please

contact: **Resurgent ESG Services Private Limited**

Email: [enquiry@resurgentesgratings.com](mailto:enquiry@resurgentesgratings.com)